

Department: PROPERTY and LIABILITY INSURANCE
Fiscal Year 2007

LINE ITEM EXPLANATION

Property & Liability:

The requested budget amount of \$302,000 represents a eight (8%) increase from the appropriated FY2006 amount. There were large increases in this category in FY2005 (approximately 32%). The projected increase for FY2007 represents a trend toward less volatile increases in property and liability premiums. The actual amount for Fiscal Year 2007 will not be available until May / June 2006.

Commercial Auto:

The requested budget amount of \$128,550 represents a seven (7%) increase from the appropriated FY2006 amount. The projected increase is consistent with prior trends in premium costs. The actual amount for Fiscal Year 2007 will not be available until May / June 2006.

Boiler & Machinery:

The requested budget amount of \$17,250 represents an increase of approximately \$1,278 from the actual premium costs for FY2006. This represents an eight (8%) increase over the FY2006 actual premium. The projected increase represents a trend toward less volatile (static) increases in premium costs. The actual amount for Fiscal Year 2007 will not be available until May / June 2006.

FY 2007 Budget Presentation

Town of Natick Fiscal Year 2002 thru 2006
Departmental Executive Summary of Finances

Departmental Budget and Personnel Requirements Expended by Fiscal Year					
Category	2002	2003	2004	2005	Thru December 2006
Staffing					
Full-Time Employees					
Part-Time Employees			<i>Not Applicable</i>		
Seasonal Employees					
Operating Budget					
Personal Services					
Purchase of Services					
Technical & Professional Sys					
Supplies					
Other Chgs & Expenditures	\$221,305.57	\$239,501.83	\$308,847.31	\$346,826.20	\$310,318.25
Total Operating Budget	\$221,305.57	\$239,501.83	\$308,847.31	\$346,826.20	\$310,318.25
Encumbered Operating Expenses		\$735.00	\$5,000.00	\$10,000.00	\$10,000.00
Capital Investments Expended					

Quarterly Expenditure Pattern Fiscal Year 2001 thru 2006 - Operating Budget					
Percent Expended by Fiscal Year	2002	2003	2004	2005	2006
Personal Services					
Quarter 1 ending Sept 30					
Quarter 2 ending Dec 31					
Quarter 3 ending March 31					
Quarter 4 ending June 30					
Encumbrances for Year					
Closed to Fund Balance					
Total Pers Svs	0.00%	0.00%	0.00%	0.00%	0.00%
All Non-Personal Services					
Quarter 1 ending Sept 30	29.30%	41.14%	41.23%	53.55%	54.68%
Quarter 2 ending Dec 31	30.40%	19.95%	39.09%	22.95%	18.34%
Quarter 3 ending March 31	22.60%	36.60%	17.68%	18.27%	
Quarter 4 ending June 30	17.00%	1.98%	0.09%	0.00%	
Encumbrances for Year	0.00%	0.00%	1.58%	2.66%	
Closed to Fund Balance	0.70%	0.33%	0.33%	2.57%	
Total Non-Pers Svs	100.00%	100.00%	100.00%	100.00%	73.02%
Capital Investments Expended					
Quarter 1 ending Sept 30					
Quarter 2 ending Dec 31					
Quarter 3 ending March 31					
Quarter 4 ending June 30					
Encumbrances for Year					
Closed to Fund Balance					
Total Capital	0.00%	0.00%	0.00%	0.00%	0.00%

Encumbrances include Current Year and Carryforward amounts from Previous Fiscal Years
Please NOTE some Encumbrances are MULTI-YEAR.

Property and Liability Insurance

	Tn Adm Recommended	Dept Requests	2006 Expended 12/31/05	2006 Appropriated	2005 Actual	2004 Actual	2003 Actual	2002 Actual
Package Policy Property/Liability	302,400.00	302,400.00	200,837.25	280,000.00	255,110.20	193,283.06	120,706.38	114,555.57
Motor Vehicle	128,550.00	128,550.00	93,435.00	120,000.00	78,080.00	100,715.25	109,808.00	98,288.00
Boiler {Steam Vessels}	17,250.00	17,250.00	15,972.00	15,000.00	13,636.00	14,849.00	8,987.45	8,462.00
PURCHASED SERVICES	448,200.00	448,200.00	310,244.25	415,000.00	346,826.20	308,847.31	239,501.83	221,305.57
BUDGET TOTAL	448,200.00	448,200.00	310,244.25	415,000.00	346,826.20	308,847.31	239,501.83	221,305.57