

**Sassamon Trace Golf Course - Debt Service**

	Tn Admin Recommendations	2005 Dept Requests	2004 Expended 12/30/03	2004 Appropriation	2003 Actual	2002 Actual	2001 Actual	2000 Actual	1999 Actual	1998 Actual
2002 Golf Course	\$150,000	\$150,000	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0
2002 Golf Course	\$74,875	\$74,875	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>BOND MATURATES</b>	\$224,875	\$224,875	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0
2002 Golf Course	\$123,465	\$123,465	\$64,358	\$128,715	\$133,215	\$19,532	\$0	\$0	\$0	\$0
<b>INTEREST EXPENSE</b>	\$123,465	\$123,465	\$64,358	\$128,715	\$133,215	\$19,532	\$0	\$0	\$0	\$0
<b>BUDGET TOTAL</b>	<b>\$348,340</b>	<b>\$348,340</b>	<b>\$64,358</b>	<b>\$278,715</b>	<b>\$283,215</b>	<b>\$19,532</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Department: Debt Service - Principal & Interest

ENTERPRISE FUNDS

Golf Course Enterprise

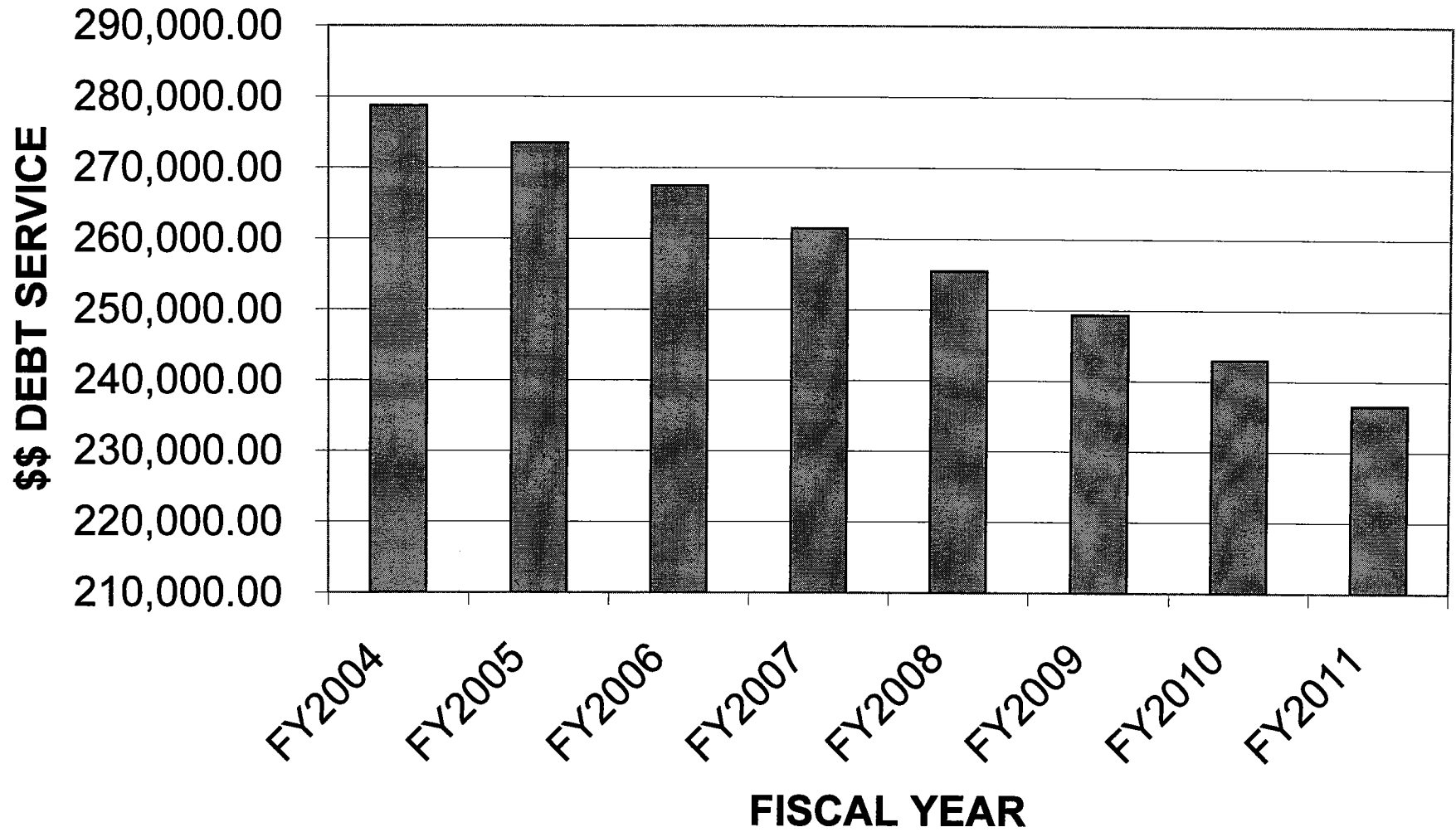
Principal Payments:

The requested budget amount of \$150,000.00 represents repayment of principal for the development of the Sassamon Trace Golf Course. The general obligation bonds for this project were issued in 2002 for a period of twenty (20) years. The request for FY2005 represents the third (3) year of this repayment schedule.

Interest Payments:

The requested budget amount of \$123,465.00 represents the respective interest payments associated with general obligation bonds issued for the project referenced above.

# SASSAMON TRACE DEBT SCHEDULE



Town of Natick  
 Schedule of Maturing Debt/Interest  
 Sassamon Trace Golf Course  
 Fiscal Yr 2004 thru Fiscal Yr 2012

Project	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12
Golf Course									
Mat. Date: 04/15/2022									
Principal	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Interest (October 15th)	64,357.50	61,732.50	58,732.50	55,732.50	52,732.50	49,657.50	46,470.00	43,245.00	39,945.00
Interest (April 15th)	64,357.50	61,732.50	58,732.50	55,732.50	52,732.50	49,657.50	46,470.00	43,245.00	39,945.00
Total	278,715.00	273,465.00	267,465.00	261,465.00	255,465.00	249,315.00	242,940.00	236,490.00	229,890.00
TOTAL PRINCIAL	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
TOTAL INTEREST (1)	64,357.50	61,732.50	58,732.50	55,732.50	52,732.50	49,657.50	46,470.00	43,245.00	39,945.00
TOTAL INTEREST (2)	64,357.50	61,732.50	58,732.50	55,732.50	52,732.50	49,657.50	46,470.00	43,245.00	39,945.00
GRAND TOTAL	278,715.00	273,465.00	267,465.00	261,465.00	255,465.00	249,315.00	242,940.00	236,490.00	229,890.00
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Town of Natick  
 Schedule of Maturing Debt/Interest  
 Sassamon Trace Golf Course  
 Fiscal Yr 2013 thru Fiscal Yr 2022

Project	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Golf Course										
Mat. Date: 04/15/2022										
Principal	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
Interest (October 15th)	36,570.00	33,120.00	29,520.00	25,770.00	22,020.00	18,270.00	14,645.00	11,020.00	7,395.00	3,697.50
Interest (April 15th)	36,570.00	33,120.00	29,520.00	25,770.00	22,020.00	18,270.00	14,645.00	11,020.00	7,395.00	3,697.50
Total	223,140.00	216,240.00	209,040.00	201,540.00	194,040.00	181,540.00	174,290.00	167,040.00	159,790.00	152,395.00
TOTAL PRINCIAL	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
TOTAL INTEREST (1)	36,570.00	33,120.00	29,520.00	25,770.00	22,020.00	18,270.00	14,645.00	11,020.00	7,395.00	3,697.50
TOTAL INTEREST (2)	36,570.00	33,120.00	29,520.00	25,770.00	22,020.00	18,270.00	14,645.00	11,020.00	7,395.00	3,697.50
GRAND TOTAL	223,140.00	216,240.00	209,040.00	201,540.00	194,040.00	181,540.00	174,290.00	167,040.00	159,790.00	152,395.00
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