

Property and Liability Insurance

	Tn Admin Recommendations	2005 Dept Requests	2004 Expended 12/30/03	2004 Appropriation	2003 Actual	2002 Actual	2001 Actual	2000 Actual	1999 Actual	1998 Actual
Package Policy Property/Liability	\$200,000	\$200,000	\$154,854	\$187,500	\$120,706	\$114,556	\$150,520	\$157,150	\$193,169	\$183,378
Motor Vehicle	\$120,000	\$120,000	\$83,052	\$112,500	\$109,808	\$98,288	\$93,079	\$3,046	\$0	\$0
Boiler {Steam Vessels}	\$17,500	\$17,500	\$14,849	\$9,500	\$8,987	\$8,462	\$3,500	\$2,417	\$2,291	\$2,228
PURCHASED SERVICES	\$337,500	\$337,500	\$252,755	\$309,500	\$239,502	\$221,306	\$247,099	\$162,613	\$195,460	\$185,606
BUDGET TOTAL	\$337,500	\$337,500	\$252,755	\$309,500	\$239,502	\$221,306	\$247,099	\$162,613	\$195,460	\$185,606

Department: Insurance : Property & Liability

Property & Liability:

The requested budget amount of \$200,000 represents a seven (7%) increase from the appropriated FY2004 amount. There were very large increases in this category in FY2004 (approximately 50%). The projected increase for FY2005 represents a trend toward less volatile increases in property and liability premiums. The actual amount for Fiscal Year 2005 will not be available until May / June 2004.

Commercial Auto:

The requested budget amount of \$120,000 represents a seven (7%) increase from the appropriated FY2004 amount. The projected increase is consistent with prior trends in premium costs. The actual amount for Fiscal Year 2005 will not be available until May / June 2004.

Boiler & Machinery:

The requested budget amount of \$17,500 represents an increase of approximately \$2,500 from the actual premium costs for FY2004. There was an increase of over \$5,000 in this category between FY2003 and FY2004. The projected increase represents a trend toward less volatile increases in premium costs. The actual amount for Fiscal Year 2005 will not be available until May / June 2004.

The following sheets itemize the insurance types, limits of coverage, and deductible amounts.

Department: Insurance : Property & Liability

LINE ITEM EXPLANATIONS

		Limit	Deductible
Property:			
Blanket Building & Contents Coverage (Replacement Cost Coverage)		\$ 226,413,000	\$ 2,500
Extra Expense		\$ 100,000	
On Site Pollution Cleanup		\$ 250,000	
Increase Cost of Construction		\$ 1,000,000	
Flood & Earthquake		\$ 5,000,000	\$ 50,000
Crime Coverage		\$ 100,000	\$ 500
Inland Marine:			
Tools & Equipment		\$ 30,652	\$ 250
Computer Equipment		\$ 815,000	
Fine Arts Floater		\$ 240,000	
Special Floater (Golf Carts, Paddle Boat, Books)		\$ 100,000	
Accounts Receivable		\$ 10,000	
Valuable Papers		\$ 10,000	
Fire Trucks		\$ 3,063,000	\$ 1,000
Liability:		Limit	Deductible
General Liability	Per Occurrence	\$ 1,000,000	\$ 1,000
	Aggregate	\$ 3,000,000	
Fire Damage		\$ 100,000	
Medical Expense		\$ 10,000	
Employee Benefits		\$ 1,000,000	\$ 5,000
Police Liability	Per Occurrence	\$ 1,000,000	\$ 5,000
	Aggregate	\$ 3,000,000	

Department: Insurance : Property & Liability
 (Continued)

LINE ITEM EXPLANATIONS

Liability:		Limit	Deductible
Social Workers Liability	Per Occurrence	\$ 1,000,000	\$ 5,000
	Aggregate	\$ 1,000,000	
Umbrella Liability		\$ 2,000,000	
Retention			\$ 10,000
Public Officials Liability	Per Occurrence	\$ 1,000,000	\$ 5,000
	Aggregate	\$ 3,000,000	
School Board Liability	Per Occurrence	\$ 1,000,000	\$ 5,000
	Aggregate	\$ 3,000,000	
Commercial Auto:			
Bodily Injury		\$ 1,000,000	\$ 1,000
Personal Injury		\$ 8,000	
Uninsured Motorist	Each Person	\$ 20,000	
	Each Accident	\$ 40,000	
Hired & Non-Owned Autos		\$ 1,000,000	
Auto Comprehensive		Per Schedule	\$ 1,000
Fire Trucks		Liability Only	
Boiler & Machinery		\$ 25,000,000	\$ 1,000